

Committee of 100



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## COMMITTEE OF 100 SPEAKERS FORUM BRIEF

### GATEWAY TO THE PACIFIC: U.S.-CHINA ECONOMIC AND ENTREPRENEURIAL EXCHANGE



On September 11, 2013, Committee of 100's Speakers Forum convened a panel of distinguished speakers to assess the local impact of U.S.-China economic and entrepreneurial exchange in information technology, cleantech, social media, and other key industries.

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#### SPEAKER PERSPECTIVES

##### JOHN CHIANG, CALIFORNIA STATE CONTROLLER



Extraordinary fiscal challenges lie ahead for California, which nearly defaulted on its state debt a few years ago. California has been granted a seven-year window to remedy financial difficulties and must search for sources of economic growth. California and China would mutually benefit from partnerships in finance, trade, real estate, technology, manufacturing, construction, and most importantly, human capital.

##### EDWIN LEE, MAYOR OF SAN FRANCISCO



The City of San Francisco has enhanced investor confidence in the Bay Area and its reputation as a center of bilateral cooperation, innovation, and real estate. In 2008, the Mayor's Office established China-SF, an economic initiative that educates Chinese companies on building their presence in San Francisco and facilitates expansion of San Francisco companies into China. As a prime hub of innovation, San Francisco houses 1,892 technology companies with over 45,000 employees. Last year, San Francisco leased 23.6 million square feet of business real estate, the spatial equivalent of 44 Transamerica buildings.

##### JEAN QUAN, MAYOR OF OAKLAND



Chinese investors have taken large risks and jump-started critical investment in sectors throughout the United States. Chinese nationals and overseas Chinese have revitalized the Oakland housing market. In 2013, Zarsion Holdings' \$1.5 billion investment in Oakland housing constituted the largest individual investment in the United States. On the mayoral level, U.S. mayors welcome Chinese investment. U.S.-China mayoral dialogues should expand and collaborate on interrelated markets, particularly green tech and trade.



**MARGUERITE GONG HANCOCK, ASSOCIATE DIRECTOR, STANFORD PROGRAM ON REGIONS OF INNOVATION AND ENTREPRENEURSHIP, STANFORD GRADUATE SCHOOL OF BUSINESS**

A networked global economy that emphasizes entrepreneurship and innovation drive the U.S.-China relationship. Through the evolution of technology such as the Internet, the flows of innovation and information-sharing reach broader audiences worldwide, facilitating global efforts for political, economic, social, and environmental change.



**JACK WADSWORTH, HONORARY CHAIRMAN, MORGAN STANLEY ASIA**

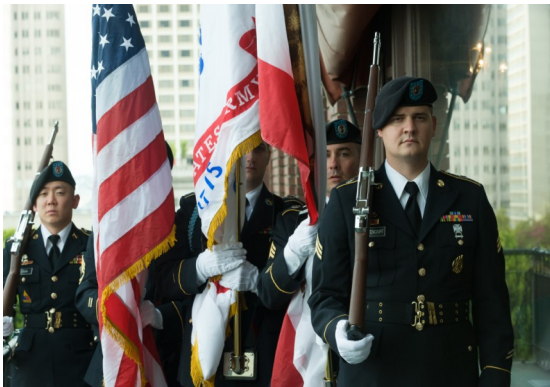
A symbiotic relationship between the venture capital in America and in China is key – as China grows, the United States grows. There is hope for a more liberal financial market between the United States and China. The imminent convertibility of the Chinese renminbi in capital accounts will facilitate frequent cross-border capital flows.



**MYRON BRILLIANT, EXECUTIVE VICE PRESIDENT AND HEAD OF INTERNATIONAL AFFAIRS U.S. CHAMBER OF COMMERCE**

The future of the United States economy and global economy depends on results-oriented dialogue to address U.S.-China strategic distrust. Improvements can be made in six areas: 1) Presidents Obama and Xi must clearly articulate their respective political visions; 2) streamline strategic and economic dialogues; 3) increase strategic ambition in the bilateral relationship in spite of political challenges; 4) underscore the importance of two-way investments for leaders and citizens in the U.S. and China; 5) strengthen sub-national dialogues on provincial and municipal levels; 6) improve and extend cultural and educational exchange to address matters such as health care and cybersecurity.

**PROGRAM HIGHLIGHTS**



**LEFT:** U.S. Army South Bay Recruiting Company Presentation of Colors in commemoration of September 11



**RIGHT:** Participants at the University Club of San Francisco; others joined the discussion online via social media

**The Committee of 100** is a leadership organization of prominent Chinese Americans in business, government, academia, and the arts. The Committee seeks to strengthen collaboration between the United States and China and further Chinese American contributions in the U.S. through educational exchange, public diplomacy, and leadership development. For over 20 years, the Committee has served as a substantive bridge in the U.S.-China dialogue by fostering regular exchanges with the leadership of Beijing, Taipei, and Washington. Members of the Committee of 100 are leading U.S. citizens of Chinese descent who leverage their collective influence, resources and experiences to address important topics shaping U.S.-China relations as well as issues affecting the Chinese American community.



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